Creating Value with Big Data Analytics

The Definitive Guide to Using Analytics for Better Business Decisions

"A must-read for anyone who is directly or indirectly leading or managing an analytics function--and anyone who wants to make better decisions based on analytics, not just intuition or an 'overemphasis on industry knowledge, which crowds out good analytics.'" -- Charlotte E. Sibley, President, Sibley Associates, a bioPharma consulting company

"Over the long term, those who show the greatest imagination, grow the right skills, build the deepest organizations, and follow rigorous statistical practice will reap the greatest rewards from their analytics efforts. A
Practitioner's Guide to Business Analytics lights the way." -- Thomas C. Redman, PhD, the Data Doc, Navesink Consulting Group

"Executives beware. This is not your typical management book. This book contains real information from analytical professionals who are outside the executive bubble. . . . Hold on to your seat and be prepared to change the way you think about leaders, leadership qualities, and leadership skills needed for future success in the changing business landscape." -- Thomas J. Scott, Director/Advisor, Marketing Sciences Solutions, TGA S Advisors "Randy Bartlett has written an important and useful book, filling at least some of the large void between books that exhort managers to think more analytically without explaining how, and overly technical books that only quantitative analysts would appreciate. Particular strengths are the recommendations about how to organize to integrate analytical expertise into decision-making and the guidance about how managers can assess whether they are getting good analytical advice." -- Douglas A. Samuelson, D.Sc., President and Chief Scientist, InfoLogix, Inc., Annandale, VA; quantitative analyst, inventor, entrepreneur and executive About the Book: The real tragedy of a company failing while using analytics is the fact that its leaders will have the data to explain the failure, but they won't have the capabilities in place to filter the data and convert it into actionable business insights. One implication of Big Data is that we need to adapt . . . quickly. A Practitioner's Guide to Business Analytics integrates powerful strategies for leveraging analytics inside a business with a how-to playbook of tactics to make it happen. The case for competing based on analytics is clear, but until now, there hasn't been authoritative guidance for inciting a corporate community to evolve into a thriving, analytics-driven environment. This hands-on book gives you the tools, knowledge, and strategies to capture the level of organizational commitment you need to get business analytics up and running in your company. It helps you define what business analytics is, quantify the exponential value it brings to an organization, and show others how to harness its power to gain advantage over competitors. A accomplished business information professional Randy Bartlett brings his comprehensive coverage to life with firsthand accounts of using business analytics at brand-name global companies. Through in-depth examinations of success stories and failures in analytics-based decision making and data analyses, he fully prepares you to: Assess your company's analytics needs and capabilities, and develop a strategic analytics plan Steward the three pillars of Best Statistical Practice and accurately measure the quality of analytics-based decisions and data analyses Build and organize a specialized Business Analytics Team to lead infrastructural changes Upgrade the foundation that supports business analytics--data collection, data software, and data management Create the essential synergy for success between the Business Analytics Team and IT Effectively integrating analytics into everyday decision making, corporate culture, and business strategy is a multifront exercise in leadership, execution, and support. The specialized tools and skill sets required to succeed are finally in one resource--A Practitioner's Guide to Business Analytics.
ALERT: Before you purchase, check with your instructor or review your course syllabus to ensure that you select the correct ISBN. Several versions of Pearson's MyLab & Mastering products exist for each title, including customized versions for individual schools, and registrations are not transferable. In addition, you may need a CourseID, provided by your instructor, to register for and use Pearson's MyLab & Mastering products. Packages A ccess codes for Pearson's MyLab & Mastering products may not be included when purchasing or renting from companies other than Pearson; check with the seller before completing your purchase. Used or rental books If you rent or purchase a used book with an access code, the access code may have been redeemed previously and you may have to purchase a new access code. A ccess codes A ccess codes that are purchased from sellers other than Pearson carry a higher risk of being either the wrong ISBN or a previously redeemed code. Check with the seller prior to purchase. -- In Statistics for Business: Decision Making and Analysis, authors Robert Stine and Dean Foster of the University of Pennsylvania's Wharton School, take a sophisticated approach to teaching statistics in the context of making good business decisions. The authors show students how to recognize and understand each business question, use statistical tools to do the analysis, and how to communicate their results clearly and concisely. In addition to providing cases and real data to demonstrate real business situations, this text provides resources to support understanding and engagement. A successful problem-solving framework in the 4-M Examples (M otivation, M ethod, M echanics, M essage) model a clear outline for solving problems, new What Do Y ou T hink questions give students an opportunity to stop and check their understanding as they read, and new learning objectives guide students through each chapter and help them to review major goals. Software H ints provide instructions for using the most up-to-date technology packages. The Second Edition also includes expanded coverage and instruction of Excel® 2010.

Data Science for Business

The practice of business is changing. M ore and more companies are amassing larger and larger amounts of data, and storing them in bigger and bigger data bases. Consequently, successful applications of data-driven decision making are plentiful and increasing on a daily basis. This book will motivate the need for data and data-driven solutions, using real data from real business scenarios. It will allow managers to better interact with personnel specializing in analytics by exposing managers and decision makers to the key ideas and concepts of data-driven decision making. Business A nalytics for M anagers conveys ideas and concepts from both statistics and data mining with the goal of extracting knowledge from real business data and actionable insight for managers. Throughout, emphasis placed on conveying data-driven thinking. While the ideas discussed in this book can be implemented using many different software solutions from many different vendors, it also provides a quick-start to one of the most powerful software solutions available. The main goals of this book are as follows: to excite managers and decision makers about the potential that
resides in data and the value that data analytics can add to business processes and provide managers with a basic understanding of
the main concepts of data analytics and a common language to convey data-driven decision problems so they can better
communicate with personnel specializing in data mining or statistics.

Business Analytics

Real-world Data Mining

Business Analytics for Decision Making, the first complete text suitable for use in introductory Business Analytics courses,
establishes a national syllabus for an emerging first course at an MBA or upper undergraduate level. This timely text is mainly
about model analytics, particularly analytics for constrained optimization. It uses implementations that allow students to explore
models and data for the sake of discovery, understanding, and decision making. Business analytics is about using data and models
to solve various kinds of decision problems. There are three aspects for those who want to make the most of their analytics:
encoding, solution design, and post-solution analysis. This textbook addresses all three. Emphasizing the use of constrained
optimization models for decision making, the book concentrates on post-solution analysis of models. The text focuses on
computationally challenging problems that commonly arise in business environments. Unique among business analytics texts, it
emphasizes using heuristics for solving difficult optimization problems important in business practice by making best use of
methods from Computer Science and Operations Research. Furthermore, case studies and examples illustrate the real-world
applications of these methods. The authors supply examples in Excel®, GAMS, MATLAB®, and OPL. The metaheuristics code is
also made available at the book's website in a documented library of Python modules, along with data and material for homework
exercises. From the beginning, the authors emphasize analytics and de-emphasize representation and encoding so students will
have plenty to sink their teeth into regardless of their computer programming experience.

Business Analytics, Volume I

The vast amount of information that must be considered to solve inherently ill-structured and complex strategic problems creates a
need for tools and techniques to help decision-makers recognize the complexity of this process and develop a rational model for
strategy evaluation. Decision Making Theories and Practices from Analysis to Strategy is a definitive focus on analytical strategic
decision-making. This work is comprised of sophisticated tools and methodologies developed by researchers and vendors to improve decision making for business strategy. Extracting from a wide range of disciplines, including accounting, finance, information systems, international management, marketing, organizational management, operations research, production and operations management, and strategic management, this volume provides a conceptual and a utilitarian guide to decision making, perfect for both researchers and practicing professionals alike.

Business Analytics for Managers

"Become a master of data analysis, modeling, and spreadsheet use with BUSINESS ANALYTICS: DATA ANALYSIS AND DECISION MAKING, 6E! This popular quantitative methods text helps you maximize your success with its proven teach-by-example approach, student-friendly writing style, and complete Excel 2016 integration. (It is also compatible with Excel 2013, 2010, and 2007.) The text devotes three online chapters to advanced statistical analysis. Chapters on data mining and importing data into Excel emphasize tools commonly used under the Business Analytics umbrella -- including Microsoft Excel's "Power BI" suite. Up-to-date problem sets and cases demonstrate how chapter concepts relate to real-world practice. In addition, the Companion Website includes data and solutions files, PowerPoint slides, SolverTable for sensitivity analysis, and the Palisade DecisionTools Suite (@RISK, BigPicture, StatTools, PrecisionTree, TopRank, RISK Optimizer, NeuralTools, and Evolver)." --from Publisher.

Decision Support, Analytics, and Business Intelligence, Third Edition

Gain the competitive edge with the smart use of business analytics In today’s volatile business environment, the strategic use of business analytics is more important than ever. A Practitioners Guide to Business Analytics helps you get the organizational commitment you need to get business analytics up and running in your company. It provides solutions for meeting the strategic challenges of applying analytics, such as: Integrating analytics into decision making, corporate culture, and business strategy Leading and organizing analytics within the corporation Applying statistical qualifications, statistical diagnostics, and statistical review Providing effective building blocks to support analytics—statistical software, data collection, and data management Randy Bartlett, Ph.D., is Chief Statistical Officer of the consulting company Blue Sigma Analytics. He currently works with Infosys, where he has helped build their new Business Analytics practice.

Evidence-Based Decision-Making
Evidence-Based Decision-Making: How to Leverage Available Data and Avoid Cognitive Biases examines how a wide range of factual evidence, primarily derived from a variety of data available to organizations, can be used to improve the quality of business decision-making, by helping decision makers circumvent the various cognitive biases that adversely impact how we all think. The book is built on the following premise: During the past decade, the new ‘data world’ emerged, in which the rush to develop competencies around business analytics and data science can be characterized as nothing less than the new commercial arms race. The ever-expanding volume and variety of data are well known, as are the great advances in data processing/analytics, data visualization, and related information production-focused capabilities. Yet, comparatively little effort has been devoted to how the informational products of business analytics and data science are ‘consumed’ or used in the organizational decision-making processes, as the available evidence shows that only some of that information is used to drive some business decisions some of the time. Evidence-Based Decision-Making details an explicit process describing how the universe of available and applicable evidence, which includes organizational and other data, industry benchmarks, scientific studies, and professional experience, can be assessed, amalgamated, and funneled into an objective driver of key business decisions. Introducing key concepts in relation to data and evidence, and the history of evidence-based management, this new and extremely topical book will be essential reading for researchers and students of data analytics as well as those working in the private and public sectors, and in the voluntary sector.

The Strategic Management of Information Systems

Business Analytics: A Data-Driven Decision Making Approach for Business—Part I provides an overview of business analytics (BA), business intelligence (BI), and the role and importance of these in the modern business decision-making. The book discusses all these areas along with three main analytics categories: (1) descriptive, (2) predictive, and (3) prescriptive analytics with their tools and applications in business. This volume focuses on descriptive analytics that involves the use of descriptive and visual or graphical methods, numerical methods, as well as data analysis tools, big data applications, and the use of data dashboards to understand business performance. The highlights of this volume are: Business analytics at a glance; Business intelligence (BI), data analytics; Data, data types, descriptive analytics; Data visualization tools; Data visualization with big data; Descriptive analytics-numerical methods; Case analysis with computer applications.

Applied Business Analytics

Become a master of data analysis, modeling, and spreadsheet use with BUSINESS ANALYTICS: DATA ANALYSIS AND
DECISION MAKING, 5E! This quantitative methods text provides users with the tools to succeed with a teach-by-example approach, student-friendly writing style, and complete Excel 2013 integration. It is also compatible with Excel 2010 and 2007. Problem sets and cases provide realistic examples to show the relevance of the material. The Companion Website includes: the Palisade DecisionTools Suite (@RISK, StatTools, PrecisionTree, TopRank, RISK Optimizer, NeuralTools, and Evolver); SolverTable, which allows you to do sensitivity analysis; data and solutions files, PowerPoint slides, and tutorial videos. Important Notice: Media content referenced within the product description or the product text may not be available in the ebook version.

The Support of Decision Processes with Business Intelligence and Analytics

Master data analysis, modeling, and spreadsheet use with BUSINESS ANALYTICS: DATA ANALYSIS AND DECISION MAKING, 6E! Popular with students, instructors, and practitioners, this quantitative methods text delivers the tools to succeed with its proven teach-by-example approach, user-friendly writing style, and complete Excel 2016 integration. It is also compatible with Excel 2013, 2010, and 2007. Completely rewritten, Chapter 17, Data Mining, and Chapter 18, Importing Data into Excel, include increased emphasis on the tools commonly included under the Business Analytics umbrella -- including Microsoft Excel’s “Power BI” suite. In addition, up-to-date problem sets and cases provide realistic examples to show the relevance of the material. Important Notice: Media content referenced within the product description or the product text may not be available in the ebook version.

Management Decision-Making, Big Data and Analytics

Our newly digital world is generating an almost unimaginable amount of data about all of us. Such a vast amount of data is useless without plans and strategies that are designed to cope with its size and complexity, and which enable organisations to leverage the information to create value. This book is a refreshingly practical, yet theoretically sound roadmap to leveraging big data and analytics. Creating Value with Big Data Analytics provides a nuanced view of big data development, arguing that big data in itself is not a revolution but an evolution of the increasing availability of data that has been observed in recent times. Building on the authors’ extensive academic and practical knowledge, this book aims to provide managers and analysts with strategic directions and practical analytical solutions on how to create value from existing and new big data. By tying data and analytics to specific goals and processes for implementation, this is a much-needed book that will be essential reading for students and specialists of data analytics, marketing research, and customer relationship management.
Business Analytics: Data Analysis & Decision Making

Data Science for Business and Decision Making covers both statistics and operations research while most competing textbooks focus on one or the other. As a result, the book more clearly defines the principles of business analytics for those who want to apply quantitative methods in their work. Its emphasis reflects the importance of regression, optimization and simulation for practitioners of business analytics. Each chapter uses a didactic format that is followed by exercises and answers. Freely-accessible datasets enable students and professionals to work with Excel, Stata Statistical Software®, and IBM SPSS Statistics Software®. Combines statistics and operations research modeling to teach the principles of business analytics Written for students who want to apply statistics, optimization and multivariate modeling to gain competitive advantages in business Shows how powerful software packages, such as SPSS and Stata, can create graphical and numerical outputs.

Business Analytics with Management Science Models and Methods

Business Analytics for Decision Making, the first complete text suitable for use in introductory Business Analytics courses, establishes a national syllabus for an emerging first course at an MBA or upper undergraduate level. This timely text is mainly about model analytics, particularly analytics for constrained optimization. It uses implementations that allow students to explore models and data for the sake of discovery, understanding, and decision making. Business analytics is about using data and models to solve various kinds of decision problems. There are three aspects for those who want to make the most of their analytics: encoding, solution design, and post-solution analysis. This textbook addresses all three. Emphasizing the use of constrained optimization models for decision making, the book concentrates on post-solution analysis of models. The text focuses on computationally challenging problems that commonly arise in business environments. Unique among business analytics texts, it emphasizes using heuristics for solving difficult optimization problems important in business practice by making best use of methods from Computer Science and Operations Research. Furthermore, case studies and examples illustrate the real-world applications of these methods. The authors supply examples in Excel®, GAMS, MATLAB®, and OPL. The metaheuristics code is also made available at the book's website in a documented library of Python modules, along with data and material for homework exercises. From the beginning, the authors emphasize analytics and de-emphasize representation and encoding so students will have plenty to sink their teeth into regardless of their computer programming experience.

Business Analytics
Revised edition of the authors' Strategic planning for information systems, 2002.

Statistics for Business

Discover the breakthrough tool your company can use to make winning decisions. This forward-thinking book addresses the emergence of predictive business analytics, how it can help redefine the way your organization operates, and many of the misconceptions that impede the adoption of this new management capability. Filled with case examples, Predictive Business Analytics defines ways in which specific industries have applied these techniques and tools and how predictive business analytics can complement other financial applications such as budgeting, forecasting, and performance reporting. Examines how predictive business analytics can help your organization understand its various drivers of performance, their relationships to future outcomes, and improve managerial decision-making. Looks at how to develop new insights and understand business performance based on extensive use of data, statistical and quantitative analysis, and explanatory and predictive modeling. Written for senior financial professionals, as well as general and divisional senior management. Visionary and effective, Predictive Business Analytics reveals how you can use your business's skills, technologies, tools, and processes for continuous analysis of past business performance to gain forward-looking insight and drive business decisions and actions.

Big Data, Mining, and Analytics

Rapid technology change is impacting organizations large and small. Mobile and Cloud computing, the Internet of Things (IoT), and “Big Data” are driving forces in organizational digital transformation. Decision support and analytics are available to many people in a business or organization. Business professionals need to learn about and understand computerized decision support for organizations to succeed. This text is targeted to busy managers and students who need to grasp the basics of computerized decision support, including: What is analytics? What is a decision support system? What is “Big Data”? What are “Big Data” business use cases? Overall, it addresses 61 fundamental questions. In a short period of time, readers can “get up to speed” on decision support, analytics, and business intelligence. The book then provides a quick reference to important recurring questions.

Advanced Business Analytics
A PRACTITIONER'S GUIDE TO BUSINESS ANALYTICS: Using Data Analysis Tools to Improve Your Organization's Decision Making and Strategy

Traditional marketing techniques have become outdated by the emergence of the internet, and for companies to survive in the new technological marketplace, they must adopt digital marketing and business analytics practices. Unfortunately, with the benefits of improved storage and flow of information comes the risk of cyber-attack. Business Analytics and Cyber Security Management in Organizations compiles innovative research from international professionals discussing the opportunities and challenges of the new era of online business. Outlining updated discourse for business analytics techniques, strategies for data storage, and encryption in emerging markets, this book is ideal for business professionals, practicing managers, and students of business.

Getting Started with Business Analytics

Accessible and concise, this exciting new textbook examines data analytics from a managerial and organizational perspective and looks at how they can help managers become more effective decision-makers. The book successfully combines theory with practical application, featuring case studies, examples and a ‘critical incidents’ feature that make these topics engaging and relevant for students of business and management. The book features chapters on cutting-edge topics, including: • Big data • Analytics • Managing emerging technologies and decision-making • Managing the ethics, security, privacy and legal aspects of data-driven decision-making The book is accompanied by an Instructor's Manual, PowerPoint slides and access to journal articles. Suitable for management students studying business analytics and decision-making at undergraduate, postgraduate and MBA levels.

Business Analytics: Data Analysis & Decision Making

There is an ongoing data explosion transpiring that will make previous creations, collections, and storage of data look trivial. Big Data, Mining, and Analytics: Components of Strategic Decision Making ties together big data, data mining, and analytics to explain how readers can leverage them to extract valuable insights from their data. Facilitati
A PRACTITIONER’S GUIDE TO BUSINESS ANALYTICS: Using Data Analysis Tools to Improve Your Organization’s Decision Making and Strategy

Customer and Business Analytics: Applied Data Mining for Business Decision Making Using R explains and demonstrates, via the accompanying open-source software, how advanced analytical tools can address various business problems. It also gives insight into some of the challenges faced when deploying these tools. Extensively classroom-tested, the text is ideal for students in customer and business analytics or applied data mining as well as professionals in small- to medium-sized organizations. The book offers an intuitive understanding of how different analytics algorithms work. Where necessary, the authors explain the underlying mathematics in an accessible manner. Each technique presented includes a detailed tutorial that enables hands-on experience with real data. The authors also discuss issues often encountered in applied data mining projects and present the CRISP-DM process model as a practical framework for organizing these projects. Showing how data mining can improve the performance of organizations, this book and its R-based software provide the skills and tools needed to successfully develop advanced analytics capabilities.

Prescriptive Analytics

Make Better Decisions, Leverage New Opportunities, and Automate Decisioning at Scale Prescriptive analytics is more directly linked to successful decision-making than any other form of business analytics. It can help you systematically sort through your choices to optimize decisions, respond to new opportunities and risks with precision, and continually reflect new information into your decisioning process. In Prescriptive Analytics, analytics expert Dr. Dursun Delen illuminates the field’s state-of-the-art methods, offering holistic insight for both professionals and students. Delen’s end-to-end, all-inclusive approach covers optimization, simulation, multi-criteria decision-making methods, inference- and heuristic-based decisioning, and more. Balancing theory and practice, he presents intuitive conceptual illustrations, realistic example problems, and real-world case studies—all designed to deliver knowledge you can use. Discover where prescriptive analytics fits and how it improves decision-making Identify optimal solutions for achieving an objective within real-world constraints Analyze complex systems via Monte-Carlo, discrete, and continuous simulations Apply powerful multi-criteria decision-making and mature expert systems and case-based reasoning Preview emerging techniques based on deep learning and cognitive computing
Wisdom, Analytics and Wicked Problems

Bridge the gap between analytics and execution, and actually translate analytics into better business decision-making! Now that you've collected data and crunched numbers, Applied Business Analytics reveals how to fully apply the information and knowledge you've gleaned from quants and tech teams. Nathaniel Lin explains why "analytics value chains" often break due to organizational and cultural issues, and offers "in the trenches" guidance for overcoming these obstacles. You'll discover why a special breed of "analytics deciders" is indispensable for any organization that seeks to compete on analytics... how to become one of those deciders... and how to identify, foster, support, empower, and reward others to join you. Lin draws on actual cases and examples from his own experience, augmenting them with hands-on examples and exercises to integrate analytics at all levels: from top-level business questions to low-level technical details. Along the way, you'll learn how to bring together analytics team members with widely diverse goals, knowledge, and backgrounds. Coverage includes: How analytical and conventional decision making differ — and the challenging implications How to determine who your analytics deciders are, and ought to be Proven best practices for actually applying analytics to decision-making How to optimize your use of analytics as an analyst, manager, executive, or C-level officer Applied Business Analytics will be invaluable to wide audiences of professionals, decision-makers, and consultants involved in analytics, including Chief Analytics Officers, Chief Data Officers, Chief Scientists, Chief Marketing Officers, Chief Risk Officers, Chief Strategy Officers, VPs of Analytics and/or Big Data, data scientists, business strategists, and line of business executives. It will also be exceptionally useful to students of analytics in any graduate, undergraduate, or certificate program, including candidates for INFORMS certification.

Business Analytics for Managers

The book describes advanced business analytics and shows how to apply them to many different professional areas of engineering and management. Each chapter of the book is contributed by a different author and covers a different area of business analytics. The book connects the analytic principles with business practice and provides an interface between the main disciplines of engineering/technology and the organizational, administrative and planning abilities of management. It also refers to other disciplines such as economy, finance, marketing, behavioral economics and risk analysis. This book is of special interest to engineers, economists and researchers who are developing new advances in engineering management but also to practitioners working on this subject.
Predictive Business Analytics

Introduction to Business Analytics Using Simulation employs an innovative strategy to teach business analytics. It uses simulation modeling and analysis as mechanisms to introduce and link predictive and prescriptive modeling. Because managers can’t fully assess what will happen in the future, but must still make decisions, the book treats uncertainty as an essential element in decision-making. Its use of simulation gives readers a superior way of analyzing past data, understanding an uncertain future, and optimizing results to select the best decision. With its focus on the uncertainty and variability of business, this comprehensive book provides a better foundation for business analytics than standard introductory business analytics books. Students will gain a better understanding of fundamental statistical concepts that are essential to marketing research, Six-Sigma, financial analysis, and business analytics. Winner of the 2017 Textbook and Academic Authors Association (TAA) Most Promising New Textbook Award

Teaches managers how they can use business analytics to formulate and solve business problems to enhance managerial decision-making

Explains the processes needed to develop, report, and analyze business data

Describes how to use and apply business analytics software

Weaving Analytics for Effective Decision Making

Big Data Analytics Using Multiple Criteria Decision-Making Models

In his research, Martin Kowalczyk empirically investigates the challenges of designing and establishing successful decision support with Business Intelligence and Analytics (BI&A). The results from his work elucidate organizational and individual perspectives of BI&A support in decision processes. The organizational perspective considers the processual aspects of decision making and addresses process phases, roles and their interactions. The individual perspective reflects upon decision making of human individuals including their cognition and behaviors involved in decision making. The support of managerial decision making with BI&A gains increasing priority for many businesses in their desire to achieve better decision outcomes and improved organizational performance.

Using Statistics for Better Business Decisions
The challenges faced by 21st-century businesses, organizations and governments are characterized as being fundamentally different in nature, scope and levels of impact from those of the past. As problems become increasingly complex and wicked, conventional reductive approaches and data-based solutions are limited. The authors argue that practical wisdom is required. This book provides an integral and practical model for incorporating wisdom into management decision making. Based on a cross-disciplinary conceptualization of practical wisdom, the authors distinguish systematically between data, information, knowledge, and wisdom-based decision making. While they suggest that data, analytics, information and knowledge can assist decision-makers to better deal with complex and wicked problems, they argue that data-based systems cannot replace optimized human decision-making capabilities. These capabilities, the authors explain, include a range of qualities and characteristics inherent in philosophical, psychological and organizational conceptions of practical wisdom. Accordingly, in this book, the authors introduce a model that identifies the specific qualities and processes involved in making wise decisions, especially in management. The model is based on the empirical findings of the authors' studies in the areas of wisdom and management. This book is a practical resource for professionals, practitioners, and consultants in both the private and public sectors. The theoretical discussions, critical arguments, and practical guidelines provided in the book will be extremely valuable to students at the undergraduate and postgraduate levels, as well as upper-level postdoctoral researchers looking at business management strategies.

Data Science for Business and Decision Making

More and more organizations around the globe are expecting that professionals will make data-driven decisions. Employees, team leaders, managers, and executives that can think quantitatively should be in high demand. The goal of this book is to increase ability to identify a problem, collect data, organize, and analyze data that will help aid in making more effective decisions. This book will provide you with a solid foundation for thinking quantitatively within your company. To help facilitate this objective, this book follows two fictitious companies that encounter a series of business problems, while demonstrating how managers would use the concepts in the book to solve these problems and determine the next course of action. This book is for beginners and does not require prior statistical training. All computations will be completed using Microsoft Excel.

Introduction to Business Analytics Using Simulation

Written with the aim of becoming the primary resource for students of business analytics, this book provides a holistic perspective of analytics with theoretical foundations and applications of the theory using examples across several industries.
Business Analytics

This book is about prescriptive analytics. It provides business practitioners and students with a selected set of management science and optimization techniques and discusses the fundamental concepts, methods, and models needed to understand and implement these techniques in the era of Big Data. A large number of management science models exist in the body of literature today. These models include optimization techniques or heuristics, static or dynamic programming, and deterministic or stochastic modeling. The topics selected in this book, mathematical programming and simulation modeling, are believed to be among the most popular management science tools, as they can be used to solve a majority of business optimization problems. Over the years, these techniques have become the weapon of choice for decision makers and practitioners when dealing with complex business systems.

Business Analytics for Decision Making

Responding to a shortage of effective content for teaching business analytics, this text offers a complete, integrated package of knowledge for newcomers to the subject. The authors present an up-to-date view of what business analytics is, why it is so valuable, and most importantly, how it is used. They combine essential conceptual content with clear explanations of the tools, techniques, and methodologies actually used to implement modern business analytics initiatives. This book offers a proven step-wise approach to designing an analytics program, and successfully integrating it into your organization, so it effectively provides intelligence for competitive advantage in decision making.

Business Statistics Analytics for Decision Making

Assuming no prior knowledge or technical skills, Getting Started with Business Analytics: Insightful Decision-Making explores the contents, capabilities, and applications of business analytics. It bridges the worlds of business and statistics and describes business analytics from a non-commercial standpoint. The authors demystify the main concepts and terminologies and give many examples of real-world applications. The first part of the book introduces business data and recent technologies that have promoted fact-based decision-making. The authors look at how business intelligence differs from business analytics. They also discuss the main components of a business analytics application and the various requirements for integrating business with analytics. The second part presents the technologies underlying business analytics: data mining and data analytics. The book helps you understand the key concepts and ideas behind data mining and shows how data mining has expanded into data analytics when considering new
types of data such as network and text data. The third part explores business analytics in depth, covering customer, social, and operational analytics. Each chapter in this part incorporates hands-on projects based on publicly available data. Helping you make sound decisions based on hard data, this self-contained guide provides an integrated framework for data mining in business analytics. It takes you on a journey through this data-rich world, showing you how to deploy business analytics solutions in your organization.

Business Analytics Principles, Concepts, and Applications with SAS

Multiple Criteria Decision Making (MCDM) is a subfield of Operations Research, dealing with decision making problems. A decision-making problem is characterized by the need to choose one or a few among a number of alternatives. The field of MCDM assumes special importance in this era of Big Data and Business Analytics. In this volume, the focus will be on modelling-based tools for Business Analytics (BA), with exclusive focus on the sub-field of MCDM within the domain of operations research. The book will include an Introduction to Big Data and Business Analytics, and challenges and opportunities for developing MCDM models in the era of Big Data.

Mathematical Modeling for Business Analytics

Mathematical Modeling for Business Analytics is written for decision makers at all levels. This book presents the latest tools and techniques available to help in the decision process. The interpretation and explanation of the results are crucial to understanding the strengths and limitations of modeling. This book emphasizes and focuses on the aspects of constructing a useful model formulation, as well as building the skills required for decision analysis. The book also focuses on sensitivity analysis. The author encourages readers to formally think about solving problems by using a thorough process. Many scenarios and illustrative examples are provided to help solve problems. Each chapter is also comprehensively arranged so that readers gain an in-depth understanding of the subject which includes introductions, background information and analysis. Both undergraduate and graduate students taking methods courses in methods and discrete mathematical modeling courses will greatly benefit from using this book.

Business Analytics and Cyber Security Management in Organizations
"While business analytics sounds like a complex subject, this book provides a clear and non-intimidating overview of the topic. Following its advice will ensure that your organization knows the analytics it needs to succeed, and uses them in the service of key strategies and business processes. You too can go beyond reporting!" — Thomas H. Davenport, President's Distinguished Professor of IT and Management, Babson College; coauthor, Analytics at Work: Smarter Decisions, Better Results Deliver the right decision support to the right people at the right time. Filled with examples and forward-thinking guidance from renowned BA leaders Gert Laursen and Jesper Thorlund, Business Analytics for Managers offers powerful techniques for making increasingly advanced use of information in order to survive any market conditions. Take a look inside and find: Proven guidance on developing an information strategy Tips for supporting your company's ability to innovate in the future by using analytics Practical insights for planning and implementing BA. How to use information as a strategic asset. Why BA is the next stepping-stone for companies in the information age. Today Discussion on BA's ever-increasing role Improve your business's decision making. Align your business processes with your business's objectives. Drive your company into a prosperous future. Taking BA from buzzword to enormous value-maker, Business Analytics for Managers helps you do it all with workable solutions that will add tremendous value to your business.

Customer and Business Analytics

Written by renowned data science experts Foster Provost and Tom Fawcett, Data Science for Business introduces the fundamental principles of data science, and walks you through the "data-analytic thinking" necessary for extracting useful knowledge and business value from the data you collect. This guide also helps you understand the many data-mining techniques in use today. Based on an MBA course Provost has taught at New York University over the past ten years, Data Science for Business provides examples of real-world business problems to illustrate these principles. You’ll not only learn how to improve communication between business stakeholders and data scientists, but also how participate intelligently in your company's data science projects. You’ll also discover how to think data-analytically, and fully appreciate how data science methods can support business decision-making. Understand how data science fits in your organization—and how you can use it for competitive advantage. Treat data as a business asset that requires careful investment if you’re to gain real value. Approach business problems data-analytically, using the data-mining process to gather good data in the most appropriate way. Learn general concepts for actually extracting knowledge from data. Apply data science principles when interviewing data science job candidates.
Weaving Analytics for Effective Decision Making helps managers unleash the power of analytics. It provides a roadmap for implementing analytics and securing a high return on investment for the organization. The book is meant primarily for decision makers, business leaders and business problem solvers who are engaged in decision-making roles in organizations. Several books have established the need for analytics in decision making; this book moves one step ahead and explains how managers can maximize the benefits of analytics in organizations. It spells out the sequence business managers should adopt towards building business intelligence-driven organizations. Practicing analysts will also find this book helpful in redirecting their focus from the technical aspects of analytics towards a business orientation whereby they can focus on the value addition that analytical outputs provide to support decision making. The book will guide them to tailor their analytics towards creating business value and showcasing the same.

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